

Notice of Project of the Seabrook Economic Development Corporation Relating to Relocation and Improvements for Public Works

NOTICE IS HEREBY GIVEN that the Seabrook Economic Development Corporation ("SEDC") intends to undertake a project for economic development to provide funding through SEDC sales tax revenue, to assist the relocation of the existing municipally owned Public Works facility, the demolition of existing structures, and the construction of new public works facilities, to promote or develop new or expanded business enterprises that create or retain primary jobs by paying the debt service for certificates of obligation, not to exceed \$2,500,000.00, to be issued by the City of Seabrook. Payment of such expenditures is authorized for Projects under Texas Local Government Code Sections pursuant to Sections 501.101, 501.103, 505.152, 505.155, 505.158, 505.302, and related provisions. The purpose of the expenditure is for promoting/developing new and expanded business enterprises and for the creation or retention of primary jobs in or near the City of Seabrook.

Pursuant to Texas Local Government Code Section 505.160, and 505.302, proceeds of the sales tax imposed under Chapter 505 may be used to pay the costs of projects of the types added to the definition of "project" by Subchapter D, unless, not later than the 60th day after the date of this notice, the City Council of the City of Seabrook receives a petition signed by more than 10 percent of the registered voters of the municipality requesting that an election be held before tax proceeds may be used to promote new or expanded business development.

CERTIFICATE

I certify that this notice was posted on the bulletin board of Seabrook City Hall on January 18, 2016 and published in THE CITIZEN newspaper on January 21, 2016.

Robin Hicks, TRMC

City Secretary